

GOLD (MCX)
96,210
+0.42%

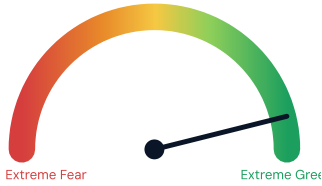
SILVER (MCX)
97,450
+0.61%

BRENT CRUDE
87.34
[brent_change]

US VIX
16.23
[us_vix_change]

INDIA VIX
14.82
[india_vix_change]

MARKET SENTIMENT · 25 APR 2026



[fear_greed_score]
[FEAR_GREED_LABEL]

- Extreme Fear (<30): Good time to open
- Fear (30–50): Wait for direction
- Greed (50–70): Caution on new positions
- Extreme Greed (>70): Avoid opening

NIFTY 3-DAY
[nifty_3day]

INDIA VIX
[india_vix_chip]

FII CASH
[fii_cash]

DII CASH
820

FII / DII ACTIVITY — 25 APR 2026

PARTICIPANT	MARKET	FLOW	SIGNAL
FII	Cash	-₹8,828 Cr	BEARISH
DII	Cash	+₹4,701 Cr	BULLISH
FII	F&O	[fii_fo]	BEARISH
Pro	F&O	SHORT	BULLISH
Client	F&O	LONG	BULLISH

POSITIVE — GREED ZONE + FII BUYING

FII inflow ₹2,340 Cr; VIX at 14.82 — calm, stable session expected. Trade with trend, trail stop-losses on longs. Nifty above 24,200 pivot support.

● MARKET OVERVIEW

NIFTY 50
24,346.70
[nifty_change]

BANK NIFTY
52,834.90
+282.60

Indian Indices

INDEX	CHANGE %
Sensex	+0.81%
Nifty 50	+188.40
Nifty Bank	+0.54%
Nifty Midcap 100	+1.22%
GIFT Nifty (7:30 ...)	24,387 ...

Asian Markets

INDEX	CHANGE %
Nikkei 225	+0.84%
Hang Seng	+1.12%
KOSPI	+0.46%

US Markets (prev. close)

INDEX	CHANGE %
S&P 500	+0.31%
Nasdaq	+0.48%
Dow Jones	+0.22%

Europe Markets

INDEX	CHANGE %
DAX	+0.68%
CAC 40	+0.55%
FTSE 100	+0.19%

● LATEST MARKET NEWS — 25 APR 2026

- Axis Bank**
Q4 net profit rises 18% YoY to ₹7,130 Cr; NIM stable at 4.06%
- Maruti Suzuki**
April wholesale dispatches up 8.4%; new Dzire model driving volumes
- Metals Sector**
Steel prices firm on China demand recovery; Hindalco, JSW Steel rally
- FII Activity**
Foreign investors net buyers for 4th straight session; ₹2,340 Cr inflow
- RBI**
Liquidity surplus at ₹1.8L Cr; rate cut expectations building for June policy

SECTOR SNAPSHOT — 1 DAY CHANGE

Nifty IT		+1.44%
Nifty Bank		+0.54%
Nifty Auto		+1.82%
Nifty Pharma		+0.92%
Nifty FMCG		-0.38%
Nifty Metal		+2.14%
Nifty Energy		+0.66%
Nifty Realty		+1.94%
Nifty Fin Svc		+0.72%
Nifty PSU Bank		+1.08%

SECTOR SNAPSHOT — 7 DAY CHANGE

Nifty IT		+3.82%
Nifty Bank		+1.94%
Nifty Auto		+4.56%
Nifty Pharma		+2.34%
Nifty FMCG		-1.22%
Nifty Metal		+5.84%
Nifty Energy		+2.88%
Nifty Realty		+6.44%
Nifty Fin Svc		+2.12%
Nifty PSU Bank		+3.16%

TOP GAINERS (NIFTY 500)

COMPANY	CHANGE %
Suzlon Energy	+8.44%
RVNL	+6.88%
IREDA	+5.62%
HFCL	+4.94%
Kalyan Jewellers	+4.22%

TOP LOSERS (NIFTY 500)

COMPANY	CHANGE %
Vodafone Idea	-4.88%
Paytm	-3.44%
Hindustan Copper	-2.92%
Raymond	-2.44%
Zee Entertainment	-2.14%

RESULTS TODAY (Q4 FY26)

3 companies reporting Q4 results today

CORPORATE ACTIONS TODAY

COMPANY	STATUS
Axis Bank	Q4 Results
Maruti Suzuki	Q4 Results
HDFC Life	Q4 Results

COMPANY	ACTION
Infosys	Dividend ₹22
TCS	Dividend ₹28

UNLISTED SHARES — INDICATIVE PRICE PER SHARE

COMPANY	SECTOR	FACE VALUE	LOT SIZE	PRICE ₹	TREND	NOTE
PhonePe	Fintech	undefined	undefined	565	↑ Rising	IPO expected FY27
NSDL	Financial Infra	undefined	undefined	1,460	↑ Rising	Monopoly business; IPO filed
Zepto	Quick Commerce	undefined	undefined	935	→ Stable	Profitable qtr; IPO H2 FY27
Tata Capital	NBFC	undefined	undefined	442	↑ Rising	Tata Group NBFC; pre-IPO
Meesho	E-Commerce	undefined	undefined	205	→ Stable	Tier 2/3 play; IPO delayed
Swiggy	Food Tech	undefined	undefined	385	↓ Soft	Post-IPO pressure

Prices are indicative secondary market prices. Not buy/sell recommendations. Verify independently before transacting.

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UNLISTED SHARE NEWS

- Tata Capital**
 Mint · 24 Apr 2026
 Q4 PAT surges 42.8% YoY to ₹1,502 Cr; board declares ₹0.57 dividend — unlisted price firming near ₹445
- PhonePe**
 Economic Times · 23 Apr 2026
 PhonePe secondary market transactions active near ₹560; DRHP filing watch for Q2 FY27
- NSDL**
 Business Standard · 22 Apr 2026
 SEBI greenlights NSDL IPO; anchor book building anticipated; unlisted price steady at ₹1,460
- Zepto**
 Inc42 · 21 Apr 2026
 Zepto reportedly eyes IPO in H2 FY27; secondary demand rising; price crossed ₹950 briefly this week
- Meesho**
 Inc42 · 20 Apr 2026
 Meesho posts second profitable quarter; IPO timeline accelerated to early FY27; unlisted stable at ₹205
- boAt Lifestyle**
 Reuters India · 18 Apr 2026
 boAt unlisted price eases 3–4% on muted margins; near-term overhang from listing delay; watchlist opportunity

● NIFTY 50 — 24,346.70 +0.78%

PIVOT LEVELS

TYPE	R3	R2	R1	PP	S1	S2	S3
Standard	24,610	24,480	24,348	24,218	24,086	23,956	23,826
Fibonacci	24,536	24,416	24,348	24,218	24,088	24,020	23,900

ADVANCE / DECLINE



TOP 3 GAINERS

Tata Motors	+3.44%
Hindalco	+2.88%
JSW Steel	+2.62%

TOP 3 LOSERS

Nestle India	-1.22%
HUL	-0.88%
BPCL	-0.64%

● BANK NIFTY — 52,834.90 +0.54%

PIVOT LEVELS

TYPE	R3	R2	R1	PP	S1	S2	S3
Standard	53,420	53,120	52,834	52,540	52,254	51,960	51,674
Fibonacci	53,220	52,980	52,834	52,540	52,246	52,100	51,860

ADVANCE / DECLINE



TOP 3 LOSERS

IndusInd Bank	-1.44%
IDFC First	-0.92%
PNB	-0.54%

● TOP 5 STOCK PICKS (EQUITY)

#	STOCK	RECOMMENDED BY	CMP (₹)	TARGET (₹)	UPSIDE	HORIZON	RATIONALE
1	Tata Motors	Motilal Oswal	680	830	+22.1%	12 mo	JLR margin recovery; EV ramp
2	Hindalco	ICICI Securities	640	780	+21.9%	12 mo	LME rally; US smelter ramp
3	Axis Bank	Kotak Securities	1,080	1,280	+18.5%	15 mo	NIM stable; asset quality improving
4	Suzlon Energy	Nuvama Research	56	72	+28.6%	18 mo	Wind energy order pipeline strong
5	SBI	Axis Securities	780	940	+20.5%	12 mo	Q4 expected strong; NPA decline

Picks sourced from published research of respective broking houses. Not investment advice — please conduct your own due diligence before investing.

● FUTURES & OPTIONS — LONG / SHORT BUILDUP

LONG BUILDUP

COMPANY	OI CHANGE
Suzlon Energy	+12.4%
RVNL	+9.8%
HFCL	+8.2%
IREDA	+7.6%
JSW Steel	+6.4%

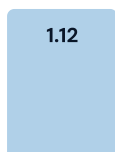
SHORT BUILDUP

COMPANY	OI CHANGE
Vodafone Idea	+14.8%
Paytm	+11.2%
Zee Entertain.	+8.6%
Raymond	+7.4%
BPCL	+6.2%

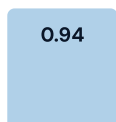
● MOST ACTIVE INDEX FUTURES

CONTRACT	PRICE (₹)	CHANGE %	PREV. CLOSE	VOLUME	OI
NIFTY	24,346.70	+0.78%	24,158.30	1,24,82,650	1,04,38,275
BANKNIFTY	52,834.90	+0.54%	52,551.20	36,42,800	28,84,175
MIDCPNIFTY	13,820.50	+1.22%	13,653.40	8,22,400	6,44,125

● WEEKLY PCR — NIFTY 50 & BANKNIFTY



NIFTY



BANKNIFTY

PCR > 1.2: Put writers dominant → bullish support.

PCR < 0.8: Call writers dominant → bearish bias.

0.8–1.2: Range-bound — neither side dominates.

KEY OI OBSERVATIONS — 25 APR 2026

NIFTY RESISTANCE

24,500 — Max Call OI (strongest wall)

24,600 — Secondary resistance

25,000 — Major overhead supply

NIFTY SUPPORT

24,000 — Max Put OI (key floor)

23,800 — Secondary support

23,500 — Major Put base

BANKNIFTY RESISTANCE

53,000 — Max Call OI (near-term cap)

53,500 — Strong overhead supply

54,000 — Extended resistance

BANKNIFTY SUPPORT

52,000 — Max Put OI (key floor)

51,500 — Secondary support

51,000 — Critical base

● OPTIONS DESK VIEW

PCR at 1.12 (Nifty) and 0.94 (BankNifty) — mildly bullish tilt on Nifty with Put writers active. Max Call OI at 24,500 acts as key resistance. Max Put OI at 24,000 is a strong support floor. Watch for breakout above 24,500.

BUY ON DIPS

Support at 24,000

TODAY'S SIGNAL

POSITIVE — GREED ZONE + FII BUYING

FII inflow ₹2,340 Cr. VIX at 14.82 — calm, stable session expected. Trade with trend; trail stop-losses on longs. Nifty above 24,200 pivot support.

● STOCKS IN NEWS — 25 APR 2026

- | | |
|---|--|
| 1 RESULTS Axis Bank Q4 net profit +18% YoY at ₹7,130 Cr; asset quality improves | 2 RESULTS Maruti Suzuki Q4 PAT rises 22% to ₹4,340 Cr; volumes strong |
| 3 BULLISH Hindalco surges 2.9% on China demand recovery and LME aluminium rally | 4 BULLISH RVNL up 6.9% after ₹4,200 Cr order win from Railways |
| 5 WATCH Reliance Industries ahead of Q4 results tomorrow; options pricing 2.4% move | 6 BEARISH Paytm slides on competition concerns as PhonePe gains market share |
| 7 BULLISH Tata Motors JLR volumes strong; EV mix improving across Europe | 8 WATCH Infosys ex-dividend today — ₹22 per share; stock in ex-div zone |
| 9 BULLISH Suzlon Energy at 52-week high on wind energy order inflows | 10 NEUTRAL TCS ex-dividend ₹28/share; technical support at ₹3,840 |

● MARKET BULLETIN

- 1 GIFT Nifty at 24,387 (+0.62%) – signalling a positive pre-market open for Indian equities today; global cues supportive
- 2 Nifty 50 closed at 24,346.70 (+0.78%); BankNifty at 52,834.90 (+0.54%) – broad participation with positive advance/decline
- 3 Asian markets: Nikkei +0.84%, Hang Seng +1.12% – positive tone on China demand recovery and easing US-China trade concerns
- 4 US markets: S&P 500 +0.31%, Nasdaq +0.48% – tech strength and easing treasury yields support equity bulls
- 5 Europe: DAX +0.68%, FTSE +0.19% – positive momentum adds to global bullish cues
- 6 Gold at ₹96,210 MCX; Silver at ₹97,450 MCX; Brent Crude at \$87.34 – commodities firm, no inflationary trigger
- 7 FII inflow of ₹2,340 Cr; DII inflow of ₹820 Cr – institutional convergence confirms bullish market tone
- 8 India VIX at 14.82 (-1.44%) – low volatility, stable trading conditions expected; US VIX at 16.23
- 9 USD/INR at 83.44; forex stable; RBI intervention keeping the rupee range-bound
- 10 Key events: Axis Bank, Maruti report Q4 today; Reliance Industries results tomorrow – watch for market direction

● FII & DII INSTITUTIONAL ACTIVITY

CASH MARKET

FII	BUY	₹2,340 Cr
DII	BUY	₹820 Cr

FUTURES MARKET (NET OI)

FII	LONG	₹14,820 Cr
Pro	SHORT	₹8,440 Cr

INDEX OPTIONS MARKET (NET OI)

FII	LONG	₹22,340 Cr
Client	SHORT	₹18,220 Cr

● IPO WATCH

LISTING TODAY

COMPANY	STATUS	SUBSCRIPTION
Anthem Biosciences	Listed	82.4x

UPCOMING IPOs

- Ather Energy · Apr 28–30
- NTPC Green · May 2–5
- Schloss Bangalore · May 8–10

BANNED IN F&O

- Vodafone Idea GNFC
- Manappuram

Market Intelligence

POWERED BY SAFAL PULSE · UPDATED AT 7:45 AM DAILY

MARKET SENTIMENT

Positive session. Nifty at 24,346.70 (+0.78%) led by Metal, Auto, and IT sectors. Advance/decline at 38:12 signals broad participation. Fear & Greed at 58 (Greed zone).

KEY OBSERVATIONS

FII inflow ₹2,340 Cr for 4th consecutive session. VIX at 14.82 — calm. PCR at 1.12 on Nifty — Put writers providing active floor support.

NSE HIGHLIGHTS

Nifty holds above 24,200 pivot. Next resistance at 24,500 (Max Call OI wall). Metal sector leading — Hindalco, Tata Steel, JSW all up 2%+. Q4 season accelerating.

WHAT TO WATCH

Nifty 24,500 is the key breakout level — sustained close above opens path to 24,800. Watch Reliance Q4 tomorrow. FII flow continuation is the key variable.

TODAY'S MARKET VERDICT

Cautiously Bullish

Confidence Level — 68%



CAUTIOUSLY BULLISH

FII buying + low VIX = bullish setup. Trail stop-losses on longs above 24,200.



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